

Intermediate Microeconomics
Econ 3100, BMW
Instructor: Aparna Anand
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COURSE SYLLABUS

Course meeting times and location

This course will meet on Mondays and Wednesdays from 9.30 AM until 10.45 AM in VC - 13155. The course will meet from 1/28/2015 - 5/24/2015.

Office hours

Office hours will be held on Mondays from 2.30 PM- 3.30 PM. Students can also make an appointment by emailing me at aanand@gc.cuny.edu.

Prerequisites for this Course: Econ 1001 and Junior Status.

Textbook:

The text we will be using in this course: Pindyck and Rubinfeld, Microeconomics 8th Edition, ISBN-13: 978-0-13-285712-3.

Blackboard: There is a blackboard web page associated with this course. Students who are on the class roster can access the web page by logging into blackboard site. Check the class web page often for announcements and grades. Students are encouraged to post any questions about the material on the web page's discussion board for active interaction. I will address those questions for all to see and benefit from.

COURSE GOALS AND LEARNING OBJECTIVES

Students who satisfactorily complete Intermediate Microeconomics will begin to develop the ability to understand and examine the theories of utility and demand, production, cost functions in the short and long run. Be able to comprehend the models of perfect competition and market power. Be able to analyze the concepts uncertainty, information and Students will also be acquainted with the problems and applications of the above theoretical concepts.

The department's learning goals for the economics major can be found at:

<http://zicklin.baruch.cuny.edu/programs/undergrad/degrees/econ.html>

Course requirements: Course requirements include class participation, two mid-terms and a final examination. You are expected to be present in class on time, adhere to due dates, and be prepared for classes.

Attendance: You are required to attend ALL classes unless you have a valid excuse. Arriving late interferes with other students' learning and is not acceptable. Subway delays and other problems are unavoidable on occasion, but it is each student's responsibility to plan carefully to arrive on time and well prepared.

CONDUCT AND ACADEMIC INTEGRITY

I fully support Baruch College's policy on Academic Honesty, which (in part) states:

"Academic dishonesty is unacceptable and will not be tolerated. Cheating, forgery, plagiarism and collusion in dishonest acts undermine the college's educational mission and the students' personal and intellectual growth. Baruch students are expected to bear individual responsibility for their work, to learn the rules and definitions that underlie the practice of academic integrity, and to uphold its ideals. Ignorance of the rules is not an acceptable excuse for disobeying them. Any student who attempts to compromise or devalue the academic process will be sanctioned." If academic dishonesty is suspected in the assignment, tests / exams, a report will be sent to the Office of the Dean of Students. Additional information can be found at:

http://www.baruch.cuny.edu/academic/academic_honesty.html.

GRADING

Your grade will be determined as follows:

- **Class Participation 10%**
- **Midterm I : Wednesday, March 4, 2015 25%**
- **Midterm II: Wednesday, April 1, 2015 25%**
- **Final Exam (Cumulative): Wednesday, May 20, 2015 40%**

Class Participation

Out of 10%, 5% is for being interactive during lectures by participating in the discussions and ask questions. The other 5% is for making a short five minutes presentation of a topic from the news or media and relate to the economic concepts covered in the class.

There will be NO make-up exams under any circumstances, except in cases of emergency where sufficient documentation is provided. In such cases, the instructor must be contacted within 24 hours of the exam period.

No calculators, cell phones, or other electronic devices may be used during the exams. Students should turn off all electronic devices during the lectures. At the end of each class, reading material will be assigned. Due to the short term of the semester, it is very essential that the students should come to each class prepared and to have read all relevant material.

COURSE OUTLINE – TENTATIVE:

| DATE | WEEK | TOPICS | CHAPTERS |
|-------------|------|---|----------|
| 1/28 | 1 | Introduction, The Basics of Supply and Demand. | 2 |
| 2/2 & 2/4 | 2 | The Basics of Supply and Demand, Consumer Theory | 2 |
| 2/9 & 2/11 | 3 | Consumer Theory, Individual and Market Demand | 3 & 4 |
| 2/18 | 4 | Uncertainty | 5 |
| 2/23 & 2/25 | 5 | Uncertainty | 5 |
| 3/2 & 3/4 | 6 | Review and Midterm I | |
| 3/9 & 3/11 | 7 | Production, The Cost of Production | 6 |
| 3/16 & 3/18 | 8 | The Cost of Production, Profit Maximization and Competitive Supply | 7 |
| 3/23 | 9 | Profit Maximization and Competitive Supply, The Analysis of Competitive Markets | 8 & 9 |
| 3/25 & 4/1 | 10 | Review , MIDTERM II | |
| 4/6 & 4/8 | 11 | Spring Recess | |
| 4/13 & 4/15 | 10 | Monopoly, Pricing with Market Power | 10 & 11 |
| 4/20 & 4/22 | 11 | Monopolistic Competition , Game Theory, Oligopoly | 12 |
| 4/27 & 4/29 | 12 | Oligopoly | 12 |
| 5/4 & 5/6 | 13 | Market with Asymmetric Information | 17 |
| 5/11 & 5/13 | 14 | Market with Asymmetric Information Review | 17 |
| 5/20 | 17 | FINAL EXAM | |